



ANNUAL ACCOUNTS 2021-2022

**PSG INSTITUTE OF TECHNOLOGY &
APPLIED RESEARCH**
Neelambur, Coimbatore - 641 062



ms
Dr G Chandramohan
Principal
PSG Institute of Technology and
Applied Research
Coimbatore - 641 062.

PSG INSTITUTE OF TECHNOLOGY & APPLIED RESEARCH
NEELAMBUR, COIMBATORE 641 062
BALANCE SHEET AS AT 31ST MARCH 2022

As on 31-3-2021	LIABILITIES	Details	Amount
Rs		Rs	Rs
6,79,86,100	DEVELOPMENT FUND		7,35,24,600
3,93,72,172	EQUIPMENT FUND		4,45,08,579
2,70,22,16,034	PSG & SONS' CHARITIES CONTRIBUTION	2,70,22,16,034	
	Additions during the year	4,70,85,099	
			2,74,93,01,133
58,74,600	CAUTION DEPOSIT		52,55,600
3,76,87,500	OTHER LIABILITIES		4,26,11,046
	CURRENT ACCOUNT		1,23,41,039
	TOTAL		2,92,75,41,997

Examined and found correct

Coimbatore - 4
11-07-2022



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BALANCE SHEET AS AT 31ST MARCH 2022

As on 31-3-2021	ASSETS	Details	Amount
Rs		Rs	Rs
1,01,31,21,216	BUILDINGS	1,83,28,53,435	
	Less : Depreciation	29,07,26,603	
			1,54,21,26,832
78,91,65,605	BUILDING UNDER PROGRESS		21,93,72,204
90,30,905	LIFT	2,39,19,597	
	Less : Depreciation	1,57,61,386	
			81,58,211
4,09,14,689	FURNITURE	7,14,89,752	
	Less : Depreciation	3,39,17,928	
			3,75,71,824
6,15,49,634	ELECTRICAL FITTINGS	19,86,69,873	
	Less : Depreciation	8,15,18,815	
			11,71,51,058
2,89,71,209	EQUIPMENT	15,41,12,471	
	Less : Depreciation	11,54,76,997	
			3,86,35,474
12,08,254	COMPUTERS	7,51,75,173	
	Less : Depreciation	7,41,99,947	
			9,75,226
3,75,840	LIBRARY	1,02,40,886	
	Less : Depreciation	1,02,40,886	
			—
5,12,868	VEHICLES	60,12,115	
	Less : Depreciation	60,12,115	
			—
4,01,33,485	ADVANCES & DEPOSITS		2,77,02,005
24,34,160	FEES RECEIVABLE		57,96,600
7,77,09,513	CURRENT A/C		—
92,73,060	CASH & BANK BALANCE		98,96,103
77,87,35,968	INCOME & EXPENDITURE A/C	77,87,35,968	
	Add : Deficit during the year	14,14,20,492	
			92,01,56,460
	TOTAL		2,92,75,41,997

(Sd) L GOPALAKRISHNAN
Managing Trustee

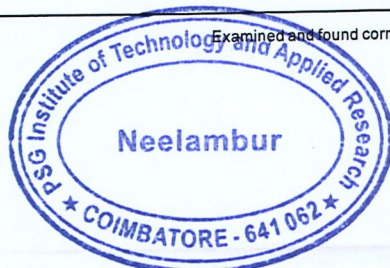


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INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

As on 31-3-2021	EXPENDITURE	Details	Amount
Rs		Rs	Rs
	SALARY & REMUNERATION		
8,52,03,700 77,986	Teaching / Non Teaching Remuneration	8,00,27,450 82,112	8,01,09,562
81,05,721	Power & Fuel		1,24,98,435
8,65,000	Affiliation fees		15,42,000
5,51,202	Printing & Stationery		10,40,849
9,42,149	Travelling Expenses		4,99,785
20,362	Postage & Telephone		21,597
74,79,291	Placement Expenses		94,78,987
—	Software Expenses		8,34,952
4,21,737	Insurance		14,45,485
9,73,689	Internet Charges		8,77,248
27,400	Advertisement Charges		3,45,901
20,58,878	Lab Consumables		24,12,419
2,20,020	Atheletic & Games		1,38,300
—	Property Tax		89,65,440
—	Licence & Taxes		28,73,540
55,22,882	Building Maintenance		31,86,246
75,64,192	General Maintenance		77,63,983
25,24,526	Garden Maintenance		40,00,286
14,76,147	Equipment Maintenance		22,24,237
12,18,149	Electrical Maintenance		22,97,215
55,044	Vehicle Maintenance		16,73,912
—	Computer Maintenance		2,76,120
8,60,054	Faculty Improvement Programme		8,03,744
25,52,794	Subscription to Journals		17,21,763
13,03,776	Miscellaneous		26,69,948
5,42,247	Staff Welfare		10,21,660
10,73,53,291	DEPRECIATION		12,60,72,182
23,79,20,237	TOTAL		27,67,95,796

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INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

As on 31-3-2021	INCOME	Details	Amount
Rs.		Rs.	Rs.
9,99,84,650	TUITION, SPECIAL & OTHER FEES ADD: FEES RECEIVABLE	12,60,90,572 57,96,600	13,18,87,172
16,12,399	INTEREST & OTHER RECEIPTS		34,88,132
13,63,23,188	EXCESS OF EXPENDITURE OVER INCOME		14,14,20,492
23,79,20,237	TOTAL		27,67,95,796

Signature
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(Sd) L.GOPALAKRISHNAN
Managing Trustee