



Dr G Chandramohan
Principal
PSG Institute of Technology and
Applied Research
Coimbatore - 641 062.



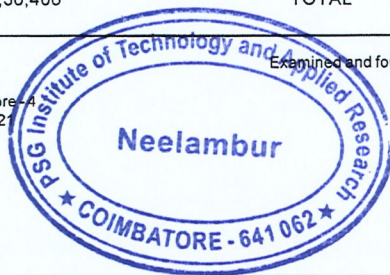
ANNUAL ACCOUNTS 2020-21

**PSG INSTITUTE OF TECHNOLOGY &
APPLIED RESEARCH**
Neelambur, Coimbatore - 641 062

PSG INSTITUTE OF TECHNOLOGY & APPLIED RESEARCH
NEELAMBUR, COIMBATORE 641 062
BALANCE SHEET AS AT 31ST MARCH 2021

As on 31-3-2020	LIABILITIES	Details	Amount
Rs		Rs	Rs
6,19,38,450	DEVELOPMENT FUND		6,79,86,100
1,26,71,857	EQUIPMENT FUND		3,93,72,172
2,45,39,30,962	PSG & SONS' CHARITIES CONTRIBUTION	2,45,39,30,962	
	Additions during the year	<u>24,82,85,072</u>	
			270,22,16,034
65,87,500	CAUTION DEPOSIT		58,74,600
1,99,07,637	OTHER LIABILITIES		3,76,87,500
	TOTAL		2,85,31,36,406

Coimbatore -
09-07-2021



Examined and found correct



S. KRISHNAMOORTHY & CO
Chartered Accountants

PSG INSTITUTE OF TECHNOLOGY & APPLIED RESEARCH
NEELAMBUR, COIMBATORE 641 062
BALANCE SHEET AS AT 31ST MARCH 2021

As on 31-3-2020	ASSETS	Details	Amount
Rs		Rs	Rs
91,31,69,823	BUILDINGS	1,22,71,68,806	
	Less : Depreciation	<u>21,40,47,590</u>	
			1,01,31,21,216
75,23,44,326	BUILDING UNDER PROGRESS		78,91,65,605
1,09,88,137	LIFT	2,13,09,411	
	Less : Depreciation	<u>1,22,78,506</u>	
			90,30,905
2,90,61,582	FURNITURE	6,76,83,642	
	Less : Depreciation	<u>2,67,68,953</u>	
			4,09,14,689
7,12,49,222	ELECTRICAL FITTINGS	12,32,01,462	
	Less : Depreciation	<u>6,16,51,828</u>	
			6,15,49,634
4,22,15,690	EQUIPMENT	12,80,98,223	
	Less : Depreciation	<u>9,91,27,014</u>	
			2,89,71,209
31,51,896	COMPUTERS	7,37,52,565	
	Less : Depreciation	<u>7,25,44,311</u>	
			12,08,254
14,17,276	LIBRARY	1,02,40,886	
	Less : Depreciation	<u>98,65,046</u>	
			3,75,840
14,14,685	VEHICLES	60,12,115	
	Less : Depreciation	<u>54,99,247</u>	
			5,12,868
3,68,02,964	ADVANCES & DEPOSITS		4,01,33,485
—	FEES RECEIVABLE		24,34,160
4,66,38,022	CURRENT A/C		7,77,09,513
41,70,003	CASH & BANK BALANCE		92,73,060
64,24,12,780	INCOME & EXPENDITURE A/C	64,24,12,780	
	Add : Deficit during the year	<u>13,63,23,188</u>	
			<u>77,87,35,968</u>
2,55,50,36,406	TOTAL		2,85,31,36,406

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(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG INSTITUTE OF TECHNOLOGY & APPLIED RESEARCH
NEELAMBUR, COIMBATORE 641 062
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

As on 31-3-2020	EXPENDITURE	Details	Amount
Rs		Rs	Rs
	SALARY & REMUNERATION		
8,41,78,613	Teaching / Non Teaching	8,24,69,935	
1,53,104	Remuneration	77,986	
			8,25,47,921
86,53,258	Power & Fuel		81,05,721
8,37,500	Affiliation fees		8,65,000
17,53,982	Printing & Stationery		5,51,202
18,72,503	Travelling Expenses		9,42,149
30,439	Postage & Telephone		20,362
2,85,481	Software Expenses		—
23,84,648	Internet charges		9,73,689
47,73,743	Placement Expenses		74,79,291
1,28,253	Advertisement Charges		27,400
23,34,980	Lab Consumables		20,58,878
6,96,340	Atheletic & Games		2,20,020
2,54,11,135	Repairs & Maintenance		2,15,16,442
9,04,195	Faculty Improvement Programme		5,55,198
28,35,084	Subscription to Journals		25,52,794
34,43,697	Miscellaneous		21,50,879
	DEPRECIATION		
9,60,51,151			10,73,53,291
23,67,28,106	TOTAL		23,79,20,237

Examined and found correct

Coimbatore - 4
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Chartered Accountants



PSG INSTITUTE OF TECHNOLOGY & APPLIED RESEARCH
NEELAMBUR, COIMBATORE 641 062
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

As on 31-3-2020	INCOME	Details	Amount
Rs.		Rs.	Rs.
8,06,32,987	TUITION, SPECIAL & OTHER FEES	9,75,50,490	
	ADD: FEES RECEIVABLE	24,34,160	
			9,99,84,650
33,71,674	INTEREST & OTHER RECEIPTS		16,12,399
15,27,23,445	EXCESS OF EXPENDITURE OVER INCOME		13,63,23,188
23,67,28,106	TOTAL		23,79,20,237

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