



Since 1926

ANNUAL ACCOUNTS

2023 - 2024



PSG Institute of Technology and Applied Research



PSG INSTITUTE OF TECHNOLOGY & APPLIED RESEARCH
NEELAMBUR, COIMBATORE 641 062
BALANCE SHEET AS AT 31ST MARCH 2024

As on 31-3-2023	LIABILITIES	Details	Amount
Rs		Rs	Rs
8,09,84,600	DEVELOPMENT FUND	8,09,84,600	
	Add: During the year	77,60,000	8,87,44,600
4,89,86,663	EQUIPMENT FUND		5,32,39,478
2,82,89,75,241	PSG & SONS' CHARITIES CONTRIBUTION	2,82,89,75,241	
	Additions during the year	8,47,13,088	2,91,36,88,329
55,13,600	CAUTION DEPOSIT		70,87,600
4,97,22,743	OTHER LIABILITIES		3,15,05,055
—	CURRENT ACCOUNT		2,04,50,807
3,01,41,82,847	TOTAL	3,11,47,15,869	

Examined and found correct

Coimbatore - 4
10-07-2024

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(Sd) S KRISHNAMOORTHY & CO
Chartered Accountants

PSG INSTITUTE OF TECHNOLOGY & APPLIED RESEARCH
NEELAMBUR, COIMBATORE 641 062
BALANCE SHEET AS AT 31ST MARCH 2024

As on 31-3-2023	ASSETS	Details	Amount
Rs		Rs	Rs
	FIXED ASSETS		
1,90,12,52,945	GROSS BLOCK	2,73,87,96,842	
	LESS : DEPRECIATION	93,88,80,587	1,79,99,16,255
1,00,65,450	ADVANCES & DEPOSITS		1,08,55,209
81,04,426	CURRENT A/C		—
46,86,578	CASH & BANK BALANCE		1,26,09,143
1,09,00,73,448	INCOME & EXPENDITURE A/C	1,09,00,73,448	
	Add : Deficit during the year	20,12,61,814	1,29,13,35,262
3,01,41,82,847	TOTAL	3,11,47,15,869	

(Sd) LGOPALAKRISHNAN
Managing Trustee

PSG INSTITUTE OF TECHNOLOGY & APPLIED RESEARCH
NEELAMBUR, COIMBATORE 641 062
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

As on 31-3-2023	EXPENDITURE	Details	Amount
Rs		Rs	Rs
	SALARY & REMUNERATION		
9,09,80,908	Teaching / Non Teaching	11,61,70,365	
25,55,344	Remuneration	39,37,083	
		<u>12,01,07,448</u>	
2,06,06,413	Power & Fuel		2,82,78,332
25,52,050	Affiliation fees		22,06,273
20,25,726	Printing & Stationery		24,25,511
17,36,284	Travelling Expenses		21,70,295
22,602	Postage & Telephone		46,092
68,09,525	Placement Expenses		1,25,41,144
6,36,673	Software Developmet Expenses		39,81,900
26,02,540	Insurance, Licence & Taxes		40,30,238
7,96,500	Internet Charges		10,94,216
10,82,080	ISO / NAAC Expenses		27,64,582
3,10,984	Advertisement Charges		4,52,447
43,68,917	Lab Consumables		56,50,818
4,27,006	Atheletic & Games		7,21,650
8,03,700	Scholarship / Fellowship		16,11,506
18,29,584	Property Tax		18,29,584
64,14,970	Building Maintenance		84,59,688
1,01,22,377	General Maintenance		1,11,87,447
57,48,819	Garden Maintenance		91,02,431
15,32,731	Equipment Maintenance		34,32,734
31,19,006	Electrical Maintenance		51,08,185
31,77,138	Vehicle Maintenance		39,03,098
9,21,188	Computer Maintenance		14,64,421
38,76,888	Water Charges		32,72,237
9,84,885	Faculty Improvement Programme		28,37,697
24,63,551	Subscription to Journals		32,23,945
27,24,659	Miscellaneous		33,69,843
18,23,894	Culturals Expenses		8,94,027
19,63,425	Staff Welfare		17,66,986
<u>15,38,40,648</u>	DEPRECIATION		<u>15,71,85,262</u>
<u>33,88,61,015</u>	TOTAL		<u>40,51,20,037</u>

Examined and found correct

Coimbatore - 4
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S. Krishnamoorthy



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Chartered Accountants

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INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

As on 31-3-2023	INCOME	Amount
Rs		Rs
16,67,54,131	TUITION, SPECIAL & OTHER FEES	19,86,36,493
21,89,896	INTEREST & OTHER RECEIPTS	52,21,730
16,99,16,988	EXCESS OF EXPENDITURE OVER INCOME	20,12,61,814
<u>33,88,61,015</u>	TOTAL	<u>40,51,20,037</u>

(Sd) LGOPALAKRISHNAN
Managing Trustee

PSG INSTITUTE OF TECHNOLOGY & APPLIED RESEARCH
NEELAMBUR, COIMBATORE 641 062

FIXED ASSETS AS AT 31ST MARCH 2024

WDV as at 31-3-2023	DETAILS	Cost as on 31-3-2023	Additions during 2023-24
Rs		Rs	Rs
1,69,00,10,708	BUILDING	2,08,49,86,643	40,81,477
3,27,05,936	FURNITURE & FITTINGS	7,40,26,516	17,76,298
4,71,84,147	EQUIPMENTS	17,65,66,953	1,64,19,308
1,11,41,393	LIFT	3,08,11,097	28,35,102
11,46,06,565	ELECTRICAL FITTINGS	21,79,17,089	1,19,00,944
22,29,372	COMPUTER	7,84,16,591	1,26,63,642
—	LIBRARY	1,02,40,886	—
33,74,824	VEHICLES	99,82,496	61,71,800
1,90,12,52,945	TOTAL	2,68,29,48,271	5,58,48,571

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Examined and found correct



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FIXED ASSETS AS AT 31ST MARCH 2024

Gross value as on 31-3-2024	Depreciation Written off			WDV as at 31-3-2024
	upto 31-3-2023	During 2023-24	upto 31-3-2024	
Rs	Rs	Rs	Rs	Rs
2,08,90,68,120	39,49,75,935	10,44,53,407	49,94,29,342	1,58,96,38,778
7,58,02,814	4,13,20,580	75,80,282	4,89,00,862	2,69,01,952
19,29,86,261	12,93,82,806	1,30,98,670	14,24,81,476	5,05,04,785
3,36,46,199	1,96,69,704	34,35,955	2,31,05,659	1,05,40,540
22,98,18,033	10,33,10,524	2,29,81,804	12,62,92,328	10,35,25,705
9,10,80,233	7,61,87,218	41,13,817	8,03,01,035	1,07,79,198
1,02,40,886	1,02,40,886	—	1,02,40,886	—
1,61,54,296	66,07,672	15,21,327	81,28,999	80,25,297
2,73,87,96,842	78,16,95,325	15,71,85,262	93,88,80,587	1,79,99,16,255

(Sd) L GOPALAKRISHNAN
Managing Trustee