

PSG INSTITUTE OF TECHNOLOGY & APPLIED RESEARCH
ANNUAL ACCOUNTS
2022-23

PSG INSTITUTE OF TECHNOLOGY & APPLIED RESEARCH
NEELAMBUR, COIMBATORE 641 062
BALANCE SHEET AS AT 31ST MARCH 2023

As on 31-3-2022	LIABILITIES	Details	Amount
Rs		Rs	Rs
7,35,24,600	DEVELOPMENT FUND	7,35,24,600	
	Add: During the year	74,60,000	
		8,09,84,600	8,09,84,600
4,45,08,579	EQUIPMENT FUND		4,89,86,663
2,74,93,01,133	PSG & SONS' CHARITIES CONTRIBUTION	2,74,93,01,133	
	Additions during the year	7,96,74,108	
		2,82,89,75,241	2,82,89,75,241
52,55,600	CAUTION DEPOSIT		55,13,600
4,26,11,046	OTHER LIABILITIES		4,97,22,743
1,23,41,039	CURRENT ACCOUNT		—
2,92,75,41,997	TOTAL	3,01,41,82,847	3,01,41,82,847

Examined and found correct

Coimbatore - 4
07-07-2023

(Sd) S KRISHNAMOORTHY & CO
Chartered Accountants

PSG INSTITUTE OF TECHNOLOGY & APPLIED RESEARCH
NEELAMBUR, COIMBATORE 641 062
BALANCE SHEET AS AT 31ST MARCH 2023

As on 31-3-2022	ASSETS	Details	Amount
Rs		Rs	Rs
	FIXED ASSETS		
1,96,39,90,829	GROSS BLOCK	2,68,29,48,270	
	LESS : DEPRECIATION	<u>78,16,95,325</u>	1,90,12,52,945
2,77,02,005	ADVANCES & DEPOSITS		1,00,65,450
57,96,600	FEES RECEIVABLE		—
—	CURRENT A/C		81,04,426
98,96,103	CASH & BANK BALANCE		46,86,578
92,01,56,460	INCOME & EXPENDITURE A/C	92,01,56,460	
	Add : Deficit during the year	<u>16,99,16,988</u>	1,09,00,73,448
2,92,75,41,997	TOTAL		3,01,41,82,847

(Sd) L GOPALAKRISHNAN
Managing Trustee

For PSG INSTITUTE OF TECHNOLOGY
AND APPLIED RESEARCH


CHIEF FINANCE OFFICER

PSG INSTITUTE OF TECHNOLOGY & APPLIED RESEARCH
NEELAMBUR, COIMBATORE 641 062
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

As on 31-3-2022	EXPENDITURE	Details	Amount
Rs		Rs	Rs
	SALARY & REMUNERATION		
8,00,27,450	Teaching / Non Teaching	9,36,94,573	
82,112	Remuneration	<u>2,73,679</u>	9,39,68,252
1,24,98,435	Power & Fuel		2,06,06,413
15,42,000	Affiliation fees		25,52,050
10,40,849	Printing & Stationery		20,25,726
4,99,785	Travelling Expenses		17,36,284
21,597	Postage & Telephone		22,602
94,78,987	Placement Expenses		68,09,525
8,34,952	Software Expenses		6,36,673
43,19,025	Insurance, Licence & Taxes		26,02,540
8,77,248	Internet Charges		7,96,500
—	ISO / NAAC Expenses		10,82,080
3,45,901	Advertisement Charges		3,10,984
24,12,419	Lab Consumables		43,68,917
1,38,300	Atheletic & Games		4,27,006
—	Scholarship		3,71,700
89,65,440	Property Tax		18,29,584
31,86,246	Building Maintenance		64,14,970
62,57,431	General Maintenance		1,01,22,377
40,00,286	Garden Maintenance		57,48,819
22,24,237	Equipment Maintenance		15,32,731
22,97,215	Electrical Maintenance		31,19,006
16,73,912	Vehicle Maintenance		31,77,138
2,76,120	Computer Maintenance		9,21,188
15,06,552	Water Charges		38,76,888
8,03,744	Faculty Improvement Programme		9,84,885
17,21,763	Subscription to Journals		24,63,551
19,53,179	Miscellaneous		27,24,659
7,16,769	Culturals Expenses		18,23,894
10,21,660	Staff Welfare		19,63,425
<u>12,60,72,182</u>	DEPRECIATION		<u>15,38,40,648</u>
27,67,95,796	TOTAL		33,88,61,015

Examined and found correct

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(Sd) S KRISHNAMOORTHY & CO
Chartered Accountants

PSG INSTITUTE OF TECHNOLOGY & APPLIED RESEARCH

NEELAMBUR, COIMBATORE 641 062

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

As on	INCOME	Amount
31-3-2022		
Rs		Rs
13,18,87,172	TUITION, SPECIAL & OTHER FEES	16,67,54,131
34,88,132	INTEREST & OTHER RECEIPTS	21,89,896
14,14,20,492	EXCESS OF EXPENDITURE OVER INCOME	16,99,16,988
27,67,95,796	TOTAL	33,88,61,015

**For PSG INSTITUTE OF TECHNOLOGY
AND APPLIED RESEARCH**


CHIEF FINANCE OFFICER

(Sd) LGOPALAKRISHNAN
Managing Trustee

PSG INSTITUTE OF TECHNOLOGY & APPLIED RESEARCH
NEELAMBUR, COIMBATORE 641 062

FIXED ASSETS AS AT 31ST MARCH 2023

WDV as at 31-3-2022	DETAILS	Cost as on 31-3-2022	Additions during 2022-23
Rs		Rs	Rs
1,54,21,26,832	BUILDING	1,83,28,53,435	25,21,33,208
21,93,72,204	BUILDING UNDER PROCESS	21,93,72,204	(-) 21,93,72,204
3,75,71,824	FURNITURE & FITTINGS	7,14,89,752	25,36,764
3,86,35,474	EQUIPMENTS	15,41,12,471	2,24,54,482
81,58,211	LIFT	2,39,19,597	68,91,500
11,71,51,058	ELECTRICAL FITTINGS	19,86,69,873	1,92,47,216
9,75,226	COMPUTER	7,51,75,173	32,41,417
—	LIBRARY	1,02,40,886	—
—	VEHICLES	60,12,115	39,70,381
1,96,39,90,829	TOTAL	2,59,18,45,506	9,11,02,764

Examined and found correct

Coimbatore - 4
07-07-2023

(Sd) S KRISHNAMOORTHY & CO
Chartered Accountants

PSG INSTITUTE OF TECHNOLOGY & APPLIED RESEARCH
NEELAMBUR, COIMBATORE 641 062

FIXED ASSETS AS AT 31ST MARCH 2023

Gross value as on 31-3-2023	Depreciation Written off			WDV as at 31-3-2023
	upto 31-3-2022	During 2022-23	upto 31-3-2023	
Rs	Rs	Rs	Rs	Rs
2,08,49,86,643	29,07,26,603	10,42,49,332	39,49,75,935	1,69,00,10,708
—	—	—	—	—
7,40,26,516	3,39,17,928	74,02,652	4,13,20,580	3,27,05,936
17,65,66,953	11,54,76,997	1,39,05,809	12,93,82,806	4,71,84,147
3,08,11,097	1,57,61,386	39,08,318	1,96,69,704	1,11,41,393
21,79,17,089	8,15,18,815	2,17,91,709	10,33,10,524	11,46,06,565
7,84,16,590	7,41,99,947	19,87,271	7,61,87,218	22,29,372
1,02,40,886	1,02,40,886	—	1,02,40,886	—
99,82,496	60,12,115	5,95,557	66,07,672	33,74,824
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2,68,29,48,270	62,78,54,677	15,38,40,648	78,16,95,325	1,90,12,52,945

**For PSG INSTITUTE OF TECHNOLOGY
AND APPLIED RESEARCH**


CHIEF FINANCE OFFICER

(Sd) L GOPALAKRISHNAN
Managing Trustee

