



ANNUAL ACCOUNTS
2019-2020



PSG INSTITUTE OF TECHNOLOGY &
APPLIED RESEARCH
Neelambur, Coimbatore - 641 062



Dr G Chandramohan
Dr G Chandramohan
Principal
PSG Institute of Technology and
Applied Research
Coimbatore - 641 062.

PSG INSTITUTE OF TECHNOLOGY & APPLIED RESEARCH

NEELAMBUR, COIMBATORE 641 062

BALANCE SHEET AS AT 31ST MARCH 2020

As on 31-3-2019	LIABILITIES	Amount
Rs		Rs
4,99,61,250	DEVELOPMENT FUND	6,19,38,450
62,89,657	EQUIPMENT FUND	1,26,71,857
2,03,90,71,811	PSG & SONS' CHARITIES CONTRIBUTION	2,45,39,30,962
55,54,500	CAUTION DEPOSIT	65,87,500
1,15,31,807	OTHER LIABILITIES	1,99,07,637
6,00,31,797	CURRENT A/C	—
	TOTAL	2,55,50,36,406

Coimbatore - 4
11-07-2020



Examined and found correct



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NEELAMBUR, COIMBATORE 641 062

BALANCE SHEET AS AT 31ST MARCH 2020

As on 31-3-2019	ASSETS	Details	Amount
		Rs	Rs
93,60,67,268	BUILDINGS	1,06,58,58,973	
	Less : Depreciation	15,26,89,150	91,31,69,823
53,48,94,103	BUILDING UNDER PROGRESS		75,23,44,326
1,16,67,448	LIFT	2,03,85,411	
	Less : Depreciation	93,97,274	1,09,88,137
2,85,10,093	FURNITURE	4,90,62,171	
	Less : Depreciation	2,00,00,589	2,90,61,582
7,83,30,475	ELECTRICAL FITTINGS	12,05,80,904	
	Less : Depreciation	4,93,31,682	7,12,49,222
5,09,69,397	EQUIPMENT	12,18,12,790	
	Less : Depreciation	7,95,97,100	4,22,15,690
7,36,201	COMPUTERS	7,31,44,261	
	Less : Depreciation	6,99,92,365	31,51,896
31,78,954	LIBRARY	1,02,40,886	
	Less : Depreciation	88,23,610	14,17,276
23,16,503	VEHICLES	60,12,115	
	Less : Depreciation	45,97,430	14,14,685
3,42,29,959	ADVANCES & DEPOSITS		3,68,02,964
—	CURRENT A/C		4,66,38,022
18,51,086	CASH & BANK BALANCE		41,70,003
48,96,89,335	INCOME & EXPENDITURE A/C	48,96,89,335	
	Add : Deficit during the year	15,27,23,445	64,24,12,780
	TOTAL		2,55,50,36,406

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(Sd) L GOPALAKRISHNAN
Managing Trustee

PSG INSTITUTE OF TECHNOLOGY & APPLIED RESEARCH

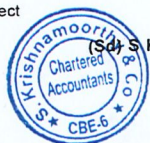
NEELAMBUR, COIMBATORE 641 062

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

As on 31-3-2019	EXPENDITURE	Details	Amount
		Rs	Rs
	SALARY & REMUNERATION		
7,12,93,763	Teaching / Non Teaching	8,41,78,613	
2,80,803	Remuneration	<u>1,53,104</u>	8,43,31,717
77,96,455	Power & Fuel		86,53,258
2,79,500	Affiliation fees		8,37,500
21,75,978	Printing & Stationery		17,53,982
20,90,452	Travelling Expenses		18,72,503
71,034	Postage & Telephone		30,439
13,81,026	Software Expenses		2,85,481
24,09,477	Internet charges		23,84,648
—	Placement Expenses		47,73,743
3,09,698	Advertisement Charges		1,28,253
31,06,457	Lab Consumables		23,34,980
4,13,068	Atheletic & Games		6,96,340
2,18,29,244	Repairs & Maintenance		2,54,11,135
9,99,404	Faculty Improvement Programme		9,04,195
28,57,359	Subscription to Journals		28,35,084
30,20,693	Miscellaneous		34,43,697
8,49,97,201	DEPRECIATION		9,60,51,151
20,53,11,612	TOTAL		23,67,28,106

Examined and found correct

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(Sd) S. KRISHNAMOORTHY & CO
Chartered Accountants

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INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

As on 31-3-2019	INCOME	Amount
		Rs.
6,58,29,354	TUITION, SPECIAL & OTHER FEES	8,06,32,987
44,61,432	INTEREST & OTHER RECEIPTS	33,71,674
13,50,20,826	EXCESS OF EXPENDITURE OVER INCOME	15,27,23,445
20,53,11,612	TOTAL	23,67,28,106


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